Resolution authorizing a General Fund transfer of appropriations from Contingency to Community Partnerships and purchase order in support of Red, White & Boom! held at Veterans Memorial (Community Partnerships)

WHEREAS, Red, White & Boom! is Columbus' celebration of our country's Independence Day, held annually in downtown, and draws over 500,000 attendees from all over Ohio; and

WHEREAS, on February 19, 2008, the Board of Commissioners approved Resolution 147-08, authorizing a \$30,000 subsidy for the loss of revenue resulting from the Red, White & Boom! event and the intent, subject to appropriations, to provide annual subsidies in 2009, 2010 and 2011 in the amount of \$30,000 in order to continue to offset lost revenues; and

WHEREAS, in recognition of the on-going challenges posed by downtown construction activity, the fireworks launch site will remain on the surrounding grounds of Veterans Memorial in 2012 and such usage will result in a loss of revenue producing activities for the facility; and

WHEREAS, Veterans Memorial is a public facility and plays a prominent role in serving the community during public events and the support of Red, White and Boom! prohibits access of the site to many of the residents of Franklin County and thereby the inability to charge the associated fees; and

WHEREAS, Veterans Memorial is requesting a subsidy in the amount of \$30,000 to offset the loss revenues related to hosting the above special event in 2012; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That a transfer of appropriations in the amount of \$30,000 is hereby authorized as follows and allocated per attached document (Journal #7):

TRANSFER FROM:Commissioners/General Fund/Contingency
Fund 1000

AMOUNT
\$30,000

TRANSFER TO:Community Partnerships/General Fund/Grants
Fund 1000

AMOUNT
\$30,000

Resolution No. 0491-12

July 03, 2012

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2. That the attached purchase order that is individually described on the accompanying Purchase Order Proof List in the amount of \$30,000, is hereby approved.

Prepared by: LaGrieta Holloway

cc: Auditor

Community Partnerships

Veterans Memorial